



## Skjerven Group acquires apartment building in Berlin - Charlottenburg

- Purchase of residential property comprising 27 units
- 2.400 square meters in Berlin-Charlottenburg are changing ownership
- Skjerven is set to continue with its program of consensual privatisations



Berlin, the 10th of February 2020 – Skjerven Group has acquired an apartment building with a total rental area of 2,400 square meters from a private owner in Berlin-Charlottenburg on Tegeler Weg. The purchase was made for the investment program of an institutional investor. "We are planning to gradually sell the apartments to tenants, private investors and, if a tenant moves voluntarily, to owner-occupiers," says Einar Skjerven, Managing Director of the Skjerven Group.

Skjerven Group has almost 15 years of experience in privatizing apartments in Berlin. Last year, the company acquired ten properties with a total volume of EUR 65 million and a total rental area of 18,500 square meters for international investors. "The 250 apartments are currently being offered to tenants in individual sales and then to private investors or owner-occupiers," says Skjerven. "All measures are coordinated with the tenants. Mutual trust is very important to us."





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## **About Skjerven Group**

The Skjerven Group is an investment company based in Berlin. The company deals with real estate transactions, asset management, financing and management of funds as well as advising international institutional investors and family offices.

The Skjerven Group consists of three subsidiaries: Skjerven Invest GmbH, Skjerven Asset Management GmbH and A-State Immobilien GmbH.