

# Skjerven Group is buying for Heimstaden in Berlin and Bielefeld

- 599 apartments with around 44,650 square meters are changing ownership
- Further purchases planned in Berlin and growth regions



**Berlin, the 03. February 2020 – Skjerven Group has acquired a portfolio comprising 599 apartments and a total rental area of 44,650 square meters in December 2019. Out of a total of 27 properties, 21 are located in Berlin and six others in Bielefeld. The purchase was made on behalf of Heimstaden Bostad AB, one of the largest Swedish housing companies. Skjerven Group acted as investment manager for the transaction and will take over the asset management of the portfolio. For Heimstaden, Skjerven Group is the local partner in Germany.**

“Heimstaden’s commitment confirms the sustainable housing potential of Berlin and the growth regions in Germany,” said Einar Skjerven, Managing Director of the Skjerven Group. “Even the large number of legal restrictions and the confusing political situation in Berlin will hardly stop long-term fundamentals and investor interest.”

The purchase is the largest privately-owned transaction on the Berlin housing market since the plans for the so-called rental cap were announced in June last year. The houses are spread across the city in seven districts of Berlin and are mostly located in attractive locations within the S-Bahn ring. The total purchase price is around 125 million Euros.



Heimstaden intends to keep the portfolio for the long term and is planning further purchases of residential buildings in Berlin and other German growth locations.

The legal advice on the buyer side was handled by Bottermann Khorrami Law.

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**About Skjerven Group**

The Skjerven Group is an investment company based in Berlin. The company deals with real estate transactions, asset management, financing and management of funds as well as advising international institutional investors and family offices.

The Skjerven Group consists of three subsidiaries: Skjerven Invest GmbH, Skjerven Asset Management GmbH and A-State Immobilien GmbH.

**Heimstaden Bostad AB**

Heimstaden Bostad is a leading real estate company in Northern Europe with focus on acquiring, refining, developing and managing residential real estate. Through Heimstaden Bostads values, thoughtfulness, innovation and authenticity, Heimstaden Bostad AB creates values for its shareholders and caring homes for the tenants. Heimstaden Bostad owns approximately 98.200 apartments and a property value of approximately EURO 12,2 billion. The head quarter is located in Malmö, Sweden.