

Skjerven Group buys 300 units for Heimstaden in Berlin

- 300 apartments and commercial units located in Mitte, Moabit, Wedding and Prenzlauer Berg
- The total purchase price is around 54 Million Euro
- Further purchases planned in Berlin and growth regions



Berlin, the 14. May 2020 – Skjerven Group has acquired a portfolio comprising 300 units and a total rental area of 20,000 square meters in April 2020. Seven out of the eight properties are located in the districts of Mitte, Moabit and Wedding. The other property is located in Prenzlauer Berg, part of the Pankow district. The purchase of the properties was made on behalf of Heimstaden, one of the largest Swedish housing companies. Skjerven Group is Heimstaden’s local partner for Germany and acted as investment manager for the transaction. Skjerven Group will also be taking over the asset management of the portfolio.

This purchase represents the third portfolio deal Skjerven Group has acquired for Heimstaden in Berlin. The total purchase price for the nine properties is around 54 Million Euros, which corresponds to a purchase price of approximately 2,700 Euros per square meter.

Heimstaden plans to keep the holdings acquired in Berlin for the long term and is planning further purchases of residential buildings in the city area.

“The current price levels continue to allow for purchases at reasonable long-term returns” says Einar Skjerven, CEO of Skjerven Group. “As a consequence, the Berlin housing market should further continue to gain in importance as a safe haven for investors over the coming months and years.”



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About Skjerven Group

The Skjerven Group is an investment company based in Berlin. The company is active in real estate transactions, asset management, financing and management of funds as well as advising international institutional investors and family offices.

The Skjerven Group consists of three subsidiaries: Skjerven Invest GmbH, Skjerven Asset Management GmbH and A-State Immobilien GmbH.

Heimstaden Bostad AB

Heimstaden Bostad is a leading real estate company in Europe with focus on acquiring, refining, developing and managing residential real estate. Through Heimstaden Bostads values, thoughtfulness, innovation and authenticity, Heimstaden Bostad AB creates values for its shareholders and caring homes for the tenants. Heimstaden Bostad owns approximately 100.000 apartments and a property value of approximately SEK 135 billion / EURO 12,8 billion. The head quarter is located in Malmö, Sweden.