

Skjerven Group is buying for 15 MEUR. in Berlin – Prenzlauer Berg

- The Scandinavian real estate company has purchased around 1.500 apartment units in Berlin since 2018
- Further purchases are planned in Berlin and other growth regions
- The properties in the portfolio will be held over a long-term period



Berlin, June 12. 2020 – Skjerven Group acquired residential properties comprising a total of 70 units in May 2020. The properties are located in the district of Prenzlauer Berg, close to Schönhauser Allee. The purchase was made on behalf of Heimstaden Bostad AB, one of the largest Swedish housing companies. The investment volume is approximately 15 MEUR. This equates to a purchase price of around 2.600 € per square meter. Skjerven Group acted as investment manager for the transaction and will be taking on the asset management of the portfolio. Skjerven Group is Heimstaden´s local partner in Germany. The legal advice on the buyer´s side was provided by Bottermann Khorrami LLP.

Since the summer of 2018 Heimstaden has bought around 1.500 apartments with a total investment volume of 265 Million Euros. Heimstaden is pursuing a long-hold strategy with its portfolio and plans to acquire further residential properties in Berlin and other growth regions. “We only acquire properties that offer an adequate yield despite the rental cap” says Einar Skjerven, CEO of Skjerven Group. “A resale is not being envisaged”.



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About Skjerven Group

The Skjerven Group is an investment company based in Berlin. The company is active in real estate transactions, asset management, financing and management of funds as well as advising international institutional investors and family offices.

The Skjerven Group consists of three subsidiaries: Skjerven Invest GmbH, Skjerven Asset Management GmbH and A-State Immobilien GmbH.

Heimstaden Bostad AB

Heimstaden Bostad is a leading real estate company in Europe with focus on acquiring, refining, developing and managing residential real estate. Through Heimstaden Bostads values, thoughtfulness, innovation and authenticity, Heimstaden Bostad AB creates values for its shareholders and caring homes for the tenants. Heimstaden Bostad owns approximately 100.000 apartments and a property value of approximately SEK 135 billion / EURO 12,8 billion. The head quarter is located in Malmö, Sweden.