

## Skjerven Group and Europa Capital's value add fund launch Berlin residential joint venture with target GAV of EURO 150 million



**Berlin, 17 May 2021 - The Skjerven Group will be the joint venture partner for Europa Capital's new value add fund. The mandate is focused on Berlin, where the joint venture intends to build up a real estate portfolio with a focus on residential with the addition of hotels and commercial space in the coming years. In the first phase, EUR 150 million will be available for acquisitions in Berlin. The first transactions have already been made.**

**Skjerven Group will act as investment manager, asset manager and sales organization for sale of individual residential units.**

Europa Capital acts as a real estate investment manager in 21 European countries. The company, founded in 1995, is based in London. Europa Capital currently manages 13 real estate funds and has so far completed 145 real estate transactions with a total investment volume of 12 billion US dollars.



**Einar Skjerven**

Owner & CEO of the Skjerven Group

***“We are strengthening the new joint venture through our high level of market knowledge and acquisition experience in Berlin,”*** says Einar Skjerven, owner and CEO of the Skjerven Group. ***“There are currently good entry options for opportunity-oriented investors like Europa Capital and Skjerven Group.”***



**James Farmer**

Partner, Origination & Acquisitions at Europa Capital

***“We have been monitoring the Berlin residential market closely over the last year and firmly believe that the underlying fundamentals, in particular; favourable demographics, economic growth potential and limited housing stock are, in combination, supportive of investments in this asset class,”*** says James Farmer, Partner, Origination & Acquisitions at Europa Capital.

***“We are pleased to have established a partnership with a leading local specialist such as Skjerven Group and look forward to building a high quality real estate portfolio with them.”***



**Europa Capital** About Europa Capital:

Europa Capital is a dedicated real estate investment manager focused on the European markets. We specialise in investment through both equity and debt strategies where we employ our real estate asset management skills and experience to maximise value in all property classes across Europe.

Since its formation in 1995, Europa Capital has collectively raised thirteen real estate funds and committed to over 145 transactions totalling more than €12.1 billion across 21 European countries.

Europa Capital focusses on delivering compelling risk adjusted returns for a global audience of investors driven by real estate fundamentals spanning value-add, core/core plus and debt investment strategies.



Europa Capital is majority owned by Mitsubishi Estate Co. Ltd, one of the world's largest real estate groups, which is a strategic investor alongside Management. Europa Capital Partners LLP and Europa Capital LLP are authorised and regulated by the Financial Conduct Authority.

**Further information can be found at [www.europacapital.com](http://www.europacapital.com)**

**About Skjerven Group:**

The Skjerven Group has been active on the Berlin housing market since 2006 and has completed transactions there with a total volume of 1.7 billion euros. The company currently employs 15 people in the areas of investment management, asset management and sales coordination of individual apartments.

One of the largest projects in Skjerven Group currently, is Eisenbahnstrasse 11-16, Beautique Apartments, where the company has 280 compact living apartments with services including a lounge, fitness studio, restaurants, concierge service and co-working space.

**Further information can be found at [www.skjerven-group.com](http://www.skjerven-group.com)**

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